

1. KVANTRA – TERMS & CONDITIONS

1. Introduction and Acceptance

These Terms & Conditions (“Terms”) govern your access to and use of the Kvantra platform, websites, applications, tools and services (collectively, the “Platform”).

The Platform is operated by Kvantra AS, a company incorporated under the laws of Norway with registered address Keiser Wilhelms gate 22 (“Kvantra”, “we”, “us”, “our”).

By creating an account, starting a trial, purchasing a subscription, or using the Platform in any way, you:

- confirm that you have read and understood these Terms,
- agree to be legally bound by them, and
- consent to our processing of personal data as described in our Privacy Policy.

If you do not agree to these Terms, you must not use the Platform.

Language Acceptance The official language of the Platform and these Terms is English. By creating an Account, you explicitly acknowledge and agree that all communication, contracts, disclosures, and information regarding the Services will be provided in English only, and you waive any right to require such information in any other language under local law.

These Terms are supplemented by:

- our Privacy Policy, and
- our End-User License Agreement (EULA),

which together form the entire agreement between you and Kvantra regarding your use of the Platform.

2. Definitions

In these Terms:

- **“Account”** means a user account registered on the Platform.

- **“Content”** means all data, information, text, graphics, algorithms, analytics, charts and other material made available on or via the Platform.
- **“Kvantra Data”** means data, metrics, scores, models and analytics generated or processed by Kvantra on the basis of Third-Party Data and/or internal models, including any derived or calculated outputs, factors, rankings or scores.
- **“Third-Party Data”** means market data, reference data, fundamentals, estimates, news or other information provided to Kvantra by external data vendors and displayed or processed through the Platform, including data licensed from Financial Modeling Prep Inc. (“FMP”).
- **“Services”** means access to the Platform, including tools for screening, analytics, research and related features offered under a paid subscription or free tier.
- **“Subscription”** means a paid plan granting time-limited access to specific Services as described on the Platform.
- **“User”, “you”** means the individual (or, where applicable, the legal entity) registering an Account or accessing the Platform.
- **“End User”** means any natural person authorized to access the Platform under an Account and who views or accesses Content, including any derived analytics or scores produced from Third-Party Data.

3. Scope of Services

3.1 Nature of the Platform

The Platform provides tools, models and data for equity and market analysis. It is designed for **informational and educational purposes only**. It does **not** provide personalised investment advice, execution, or recommendations, and is **not intended for general circulation as investment advice**.

You remain solely responsible for all investment and trading decisions you make, even where such decisions are informed by Content from the Platform.

3.2 Service Changes

We may, at our sole discretion, add, modify, suspend or remove features, data sources or parts of the Services at any time. We are under no obligation to maintain any specific feature, dataset, model or integration.

3.3 No Guarantee of Availability

We aim for high uptime and consistent service quality, but we do not guarantee uninterrupted access. Planned and unplanned downtime may occur, including maintenance windows, provider outages and force majeure.

4. Eligibility and Account Registration

4.1 Eligibility

You may only use the Platform if:

- you are at least 18 years old; and
- you have the legal capacity to enter into binding agreements.

If you are using the Platform on behalf of an organization, you represent that you have authority to bind that organization to these Terms.

4.2 Account Information

You must provide accurate, complete and up-to-date information when creating an Account, and keep it updated. We may suspend or terminate Accounts created with false or misleading information.

4.3 Account Security

You are responsible for safeguarding your login credentials and for all activity under your Account. You must:

- keep your password confidential;
- notify us promptly of any unauthorised access or suspected breach; and
- log out after each session on shared devices.

You must not share your login credentials with any other person or permit multiple End Users to use a single set of credentials. Each Subscription seat is for use by **one (1) named End User** only. We may limit logins to one End User per set of credentials and may suspend or terminate Accounts where sharing is suspected.

We may suspend or terminate your Account if we suspect misuse, security risk or breach of these Terms.

5. Subscription Plans, Trials, Payments and Refunds

5.1 Plans and Pricing

Available plans, features and prices are described on the Platform. We may update pricing and plan structures from time to time. Any changes will apply from the next billing period, unless otherwise stated.

5.2 Free Tier / Trial

We may offer free trials or limited free access. We reserve the right to:

- modify or terminate trial offers at any time, and
- restrict eligibility to one trial per user or per organization.

If a trial converts to a paid Subscription unless cancelled, this will be clearly disclosed at sign-up.

5.3 Billing and Auto-Renewal

Subscriptions are billed in advance (monthly or annually, as selected). Unless cancelled prior to the renewal date, your Subscription will automatically renew and your payment method will be charged for the next term.

5.4 Refunds and Satisfaction Guarantee

Unless explicitly stated otherwise on the Platform or required by mandatory law, all fees are non-refundable, including for partial periods, unused features, or downgrades.

We offer a 30-day money-back satisfaction guarantee on initial Subscriptions. If you are not satisfied, you may cancel within 30 days from your first purchase of a given Subscription and request a full refund of the fees paid for that initial term.

The applicable guarantee, duration and conditions will be clearly described on the Platform at the point of purchase. Your right to request a refund under any such

guarantee is a **contractual** right that comes **in addition to**, and does not limit, any mandatory statutory rights you may have (for example, the 14-day right of withdrawal for consumers in the EEA/UK). The right to refund is limited, in either case, to the amount of the subscription fee paid.

If there is any conflict between a satisfaction guarantee advertised for a specific plan and this Section 5.4, the specific guarantee terms shown at purchase will prevail for that plan.

5.5 Payment Failure

If payment fails or is reversed, we may:

- suspend or limit access to the Services, and/or
- terminate the Subscription and Account.

6. Licence and Permitted Use

6.1 Limited Licence

Subject to these Terms and the EULA, Kvantra grants you a limited, non-exclusive, non-transferable, revocable licence to access and use the Platform and Content for your own **internal research and analysis**.

6.2 Personal / Internal Use Only

Unless explicitly agreed in a separate written contract:

- you may not resell, redistribute, repackage or commercialise the Content;
- you may not provide systematic or automated access to the Platform to third parties;
- you may not use the Services to operate a competing data, analytics or investment research product;
- you may not act as a data vendor or redistributor of any Third-Party Data;
- you may not allow any third party to rely on the Platform as a substitute for their own licence to any underlying data.

6.3 Output Usage

You may export limited screenshots, charts or numerical outputs from the Platform for:

- your own internal use; or
- provided that:
 - any Kvantra and/or Third-Party Data branding, copyright notices and source attributions remain visible;
 - Third-Party Data usage limits, display rules and contractual restrictions are respected; and
 - you do not provide any recipients with a substitute for direct access to the Platform or a functional replication of any dataset.

Any use of outputs that effectively recreates a dataset, feed or bulk extract is strictly prohibited. In particular, you must not systematically export, aggregate or otherwise harvest scores, rankings, factor values or other analytics from the Platform with the purpose or effect of reconstructing Kvantra's or any data vendor's datasets, models or feeds, or of providing a substitute for them.

7. Prohibited Use

You must not:

- copy, scrape, harvest or systematically download data from the Platform;
- create or attempt to create a database, index, benchmark, financial product or investable index that is based on or derived from Kvantra Data or Third-Party Data, without our prior written consent (and, where applicable, consent from the relevant data vendor);
- reverse-engineer, decompile or attempt to derive the underlying models, algorithms or source code of the Platform, Kvantra Data or Third-Party Data processing;
- circumvent or attempt to circumvent any security, rate-limiting, metering, authentication or access control mechanism;
- use bots, scripts, crawlers or automated tools to access, query, or extract Content;
- use the Platform in any way that is unlawful, fraudulent, misleading or abusive;

- upload or transmit viruses, malware or other harmful code;
- use the Platform to violate any applicable laws or regulations (including but not limited to market abuse, insider trading, sanctions, anti-money laundering or financial promotion rules);
- use the Platform or Content to offer regulated investment services unless you are authorised to do so and your use is otherwise compliant with applicable law.

We reserve the right to investigate and take legal action (including suspension, termination, IP enforcement and notification to relevant authorities) in response to any misuse.

8. Market Data, Data Sources and Third-Party Content

8.1 Third-Party Data Vendors

Kvantra uses data supplied by third-party vendors. Such data is subject to their own licence terms and may be amended, delayed or withdrawn at any time.

Without limitation, Kvantra currently licenses market and fundamentals data from Financial Modeling Prep Inc. (“FMP”). FMP is a third-party provider and has no direct relationship with you as an End User.

8.2 No Ownership Transfer – “Data is Licensed, Not Sold”

All Third-Party Data remains the exclusive property of the respective data vendors (including FMP). You receive only a limited, non-exclusive right to view and use such data via the Platform in accordance with these Terms and the EULA.

You acquire **no ownership, title or other intellectual property rights** in any Third-Party Data. The underlying data is **licensed, not sold**, to you.

8.3 No Redistribution

You may not:

- redistribute, resell, republish, broadcast, or provide direct or indirect access to Third-Party Data to any third party;

- create or provide a competing data feed, API, download service or database derived from Third-Party Data;
- use Third-Party Data in external products, services, platforms or reports in a way that functions as a substitute for the Third-Party Data service itself.

Limited use of screenshots or small, non-systematic excerpts in presentations or written analysis is permitted, as long as it does not constitute redistribution, bulk extraction or a replacement for the underlying service, and all source attributions remain visible.

The Platform may display source notices such as “**Market data provided by Financial Modeling Prep**” or similar. You must not remove, obscure or alter such notices.

8.4 Data Accuracy and Timeliness

Third-Party Data (including FMP data) may contain errors, omissions, delays or inaccuracies. While we use reputable vendors and apply reasonable care, we do not guarantee that any data is accurate, complete, up-to-date or free of errors.

Delays, interruptions and inaccuracies may occur due to technical issues, corporate actions, vendor errors, restatements, revised filings or other factors.

You are responsible for cross-checking critical data with official or primary sources before relying on it for decisions.

8.5 Data Vendor Disclaimers and Third-Party Beneficiaries

Data vendors, including FMP, expressly disclaim all warranties and have no liability towards you as an End User. To the maximum extent permitted by law:

- vendors provide data “as is” and “as available”;
- vendors do not guarantee accuracy, completeness, timeliness or fitness for any particular purpose;
- vendors are **intended third-party beneficiaries** of these Terms with respect to your obligations regarding their data, disclaimers and limitations of liability, and may rely on and enforce those provisions directly against you.

9. No Investment Advice – Important Risk Disclaimer

9.1 No Advice or Recommendations

The Platform, Kvantra Data, dashboards, scores, rankings, signals, screeners, model portfolios, commentary and any related content:

- do not constitute investment advice, financial advice, tax advice or legal advice;
- do not constitute investment research as defined in securities regulation unless explicitly stated;
- do not take into account your personal circumstances, risk tolerance or investment goals;
- must not be treated as a recommendation to buy, sell or hold any security or financial instrument.

All Content is provided for **informational and educational purposes only**. It is not tailored to you and is not a personal recommendation.

9.2 User Responsibility

You are solely responsible for:

- your investment decisions;
- performing your own due diligence and analysis;
- understanding the instruments you trade; and
- consulting independent professional advisers where appropriate (e.g. licensed financial advisers, lawyers, tax professionals).

We do not confirm whether any investment, strategy or instrument is appropriate or suitable for you.

9.3 Investment Risk

You acknowledge that:

- the value of securities and investments may go up as well as down;
- past performance is not a reliable indicator of future results;
- you may lose part or all of your invested capital;
- leverage, derivatives and short-selling can increase risk substantially.

Kvantra is not liable for any decision or action you take based on the Content or the Platform, including any trading or investment losses.

10. Beta Features and Experimental Tools

We may offer access to beta or experimental features, datasets or models.

Beta features are provided “as is” with no warranties, and may contain bugs, errors, incomplete logic or unstable behaviour.

We may modify or withdraw beta features at any time without notice.

Use of beta features is entirely at your own risk. You should not rely on beta outputs for production, client-facing or high-stakes decisions without independent verification.

11. Intellectual Property

11.1 Ownership

All rights, title and interest in and to:

- the Platform,
- Kvantra Data,
- software, code, architecture, models and algorithms,
- design, UI, branding, trademarks and logos,

are owned by Kvantra or its licensors (including Third-Party Data vendors).

11.2 No Transfer of IP

Nothing in these Terms transfers any intellectual property rights to you. You receive only the limited licence explicitly granted in Section 6.

11.3 Trademarks

You may not use Kvantra’s name, logos or trademarks without our prior written permission, except for incidental reference as permitted under these Terms.

Third-party names, logos and trademarks (including FMP) are used with permission and remain the property of their respective owners. Their appearance does not imply endorsement of you or your use of the Platform.

12. Privacy and Cookies

Your use of the Platform is also governed by our Privacy Policy, which explains how we collect, use, store and protect personal data, and our use of cookies and similar technologies.

By using the Platform, you acknowledge that you have read and understood the Privacy Policy.

13. Security, Usage Logging and Misuse

We maintain administrative, technical and physical safeguards designed to protect the integrity and security of the Platform.

You must not:

- attempt to bypass security mechanisms or access data not intended for you;
- perform load-testing, penetration testing, or similar security assessments without our written consent;
- introduce malicious code, or attempt to disrupt the availability of the Platform.

We may monitor and log activity on the Platform (including user IDs, timestamps, IP addresses and feature usage) for security, abuse detection, capacity planning, billing, and to comply with our obligations to data vendors (including audit and reporting obligations).

We may suspend or terminate Accounts that pose a security risk, consume excessive resources, or appear to misuse the Services or Third-Party Data.

Kvantra will notify its data vendors (including Financial Modeling Prep) without undue delay and within any contractually required timeframe if a security incident affects data provided by those vendors.

14. Term, Suspension and Termination

14.1 Term

These Terms apply from the moment you first access the Platform and remain in force as long as you maintain an Account or continue to use the Services.

14.2 Termination by You

You may cancel your Subscription at any time through your Account settings or by contacting us. Cancellation will take effect at the end of the current billing period unless otherwise stated. A straightforward, self-service cancellation option will be available in your online Account for all recurring Subscriptions purchased online.

Deleting your Account or ceasing to use the Platform does not by itself entitle you to any refund of fees already paid, except as required by mandatory law or under any applicable satisfaction guarantee described on the Platform.

14.3 Suspension / Termination by Kvantra

We may suspend or terminate your Account or access to the Platform, with or without notice, if:

- you breach these Terms or the EULA;
- you misuse the Platform, Kvantra Data or Third-Party Data;
- we are required to do so by law, regulation, court order or data vendor request; or
- continued service to you is commercially, technically or legally unreasonable.

We may also remove or restrict access to specific functionalities, datasets, markets or features if required by our data vendors (including FMP) or for compliance reasons.

14.4 Effect of Termination

Upon termination:

- your licence to use the Platform and Content ends immediately;
- you must cease all use of the Platform and Content;

- any rights and obligations which by their nature should survive, will continue (including IP provisions, disclaimers, limitations of liability, indemnities, and payment obligations).

15. Disclaimers and Limitation of Liability

15.1 “As Is”

The Platform and Content (including Third-Party Data) are provided on an “as is” and “as available” basis, without any warranties of any kind, whether express or implied, including any implied warranties of merchantability, fitness for a particular purpose, title, non-infringement, or correctness.

We do not warrant that:

- the Platform will be uninterrupted, timely, secure or error-free;
- the data and analytics will be accurate, complete or suitable for your purposes;
- any detected errors will be corrected within any particular timeframe.

15.2 No Liability for Indirect or Special Loss

To the fullest extent permitted by applicable law, Kvantra and its directors, officers, employees, affiliates and data vendors shall not be liable for:

- loss of profits, revenue, contracts or business;
- loss of data or corruption of data;
- loss of goodwill or reputation;
- any indirect, consequential, incidental, punitive or special damages;
- any trading or investment losses, or loss of opportunity, arising from your use of, or reliance on, the Platform or Content.

15.3 Aggregate Cap

To the extent Kvantra is found liable despite the above, Kvantra’s **total aggregate liability** arising out of or in connection with the Platform, Content or these Terms shall be limited to the amount of fees actually paid by you to Kvantra for the Services during the **twelve (12) months** immediately preceding the event giving rise to the claim.

Nothing in these Terms limits liability for gross negligence, wilful misconduct, or any other liability that cannot be limited under mandatory law.

16. Indemnity

You agree to indemnify and hold harmless Kvantra, its officers, employees, affiliates, licensors and data vendors (including FMP) from and against any claims, losses, damages, costs and expenses (including reasonable legal fees) arising from:

- your breach of these Terms or the EULA;
- your misuse of the Platform, Kvantra Data or Third-Party Data;
- any violation of applicable laws, regulations or third-party rights.

This indemnity is in addition to, and does not limit, any other indemnities or remedies available to Kvantra or its licensors under law or contract.

17. Governing Law and Dispute Resolution

These Terms are governed by and construed in accordance with Norwegian law, without regard to conflict of law rules. However, if you are a consumer and your habitual residence is in a country within the EEA or the UK, this choice of law does **not** deprive you of the protection of any mandatory consumer protection rules of your country of residence.

Any dispute arising out of or in connection with these Terms, the Platform or the Services shall be submitted to the exclusive jurisdiction of the courts of Norway, with “Oslo tingrett” as agreed venue, **unless** mandatory consumer protection rules provide otherwise (for example, giving you the right to bring claims before the courts of your country of residence).

17A. Additional Rights for Consumers in the EEA And UK

If you are using the Platform as a consumer (i.e. for purposes outside your trade, business or profession) and you are habitually resident in a country within the EEA or the UK, nothing in these Terms is intended to exclude, limit or override any mandatory

consumer protection rights that apply to you under the laws of your country of residence.

In particular, and without limitation:

- you may have a statutory right to withdraw from certain distance contracts within a minimum period (typically 14 days) without giving any reason;
- you may be entitled to bring legal proceedings in the courts of your country of residence; and
- you may have statutory rights relating to the conformity, quality and performance of digital services and content.

Our contractual 30-day money-back satisfaction guarantee, where offered, is in addition to – and does not replace or reduce – any such mandatory statutory rights. Where your mandatory local consumer rights provide a more favourable outcome than these Terms, your local rights will prevail to that extent.

18. Changes to the Terms

We may update these Terms from time to time. The latest version will always be available on the Platform and the “Last updated” date will be adjusted accordingly.

If we make material changes, we will provide notice via the Platform and/or by email. Continued use of the Platform after the updated Terms take effect constitutes your acceptance of the changes.

19. Severability

If any provision of these Terms is held to be invalid, illegal or unenforceable by a competent court or authority, that provision shall be enforced to the maximum extent permitted by applicable law, and the remaining provisions shall continue in full force and effect.

If a provision is found to be invalid, illegal or unenforceable in one jurisdiction, this shall not affect its validity or enforceability in any other jurisdiction. Where possible, any

invalid, illegal or unenforceable provision shall be replaced with a valid provision that most closely reflects the original commercial and legal intent of Kvantra and the User.

20. Contact

Kvantra AS
Keiser Wilhelms gate 22
Email: Contact@Kvantra.ai

KVANTRA – PRIVACY POLICY

Effective date: 10 March 2026

1. Who we are

This Privacy Policy explains how Kvantra AS (“Kvantra”, “we”, “us”, “our”) processes personal data when you use our websites and our platform (together, the “Platform”).

Kvantra is the data controller for the processing described here, unless otherwise explicitly stated.

Company: Kvantra AS

Address: Keiser Wilhelms gate 22

Privacy contact email: Contact@Kvantra.ai

We comply with the GDPR, the Norwegian Personal Data Act and relevant consumer legislation (including the right of withdrawal rules for digital services where applicable).

2. What personal data we process

We mainly process the following categories of personal data:

2.1 Identity and contact data

- Name
- Email address
- Username / account name
- Job title, company and country (if provided)

2.2 Account and subscription data

- Subscription type and status
- Subscription start and end dates
- Upgrades/downgrades
- Selected preferences (language, display, dashboard layout, etc.)

2.3 Authentication and security data

- Password hash (we never store plain text passwords)
- Two-factor / MFA status (if enabled)
- Security logs (login attempts, IP excerpts, changes to critical settings)

2.4 Usage data

- Which pages, screens, tables and features you use
- Clicks, filtering, searches and navigation patterns
- Login times and session usage times
- Error and crash logs

2.5 Technical data

- IP address
- Device type, operating system, browser and version
- Language and time zone
- Approximate geolocation (country/region based on IP)

2.6 Portfolio, analysis and configuration data

If you use the more advanced features of the Platform, we may store:

- Watchlists, favourites lists and saved screeners

- Custom portfolios and position sizes (if you enter this yourself)
- Custom notes, tags and fields you link to companies or portfolios
- Other storage choices and personalisation in the user interface

2.7 Payment and transaction data

- Subscription price, invoice number, currency, payment status
- Transaction history (paid/unpaid, dates)

We receive limited card information from our payment provider (typically the last 4 digits and expiry date) – we do not store full card information.

Full payment information (card number etc.) is processed by our payment provider (e.g. Stripe) as a separate controller/processor.

2.8 Communication and support

- Enquiries to support and sales (email, chat, forms)
- Logs from troubleshooting on your account
- Feedback and surveys (if you respond)

2.9 Marketing and preferences

- Choices about receiving product updates, newsletters and campaigns
- Email engagement (opened, clicked, unsubscribed) where this is tracked

We do not knowingly collect:

- Special categories of personal data (health, religion, political opinions, etc.)
- Information about children – the Platform is not directed at persons under 18 years of age.

3. Purposes and legal bases (GDPR)

We process personal data for the following purposes:

3.1 To deliver and operate the Platform

- Create and administer a user account
- Provide access to your subscription and the features you are entitled to
- Ensure that services function technically (login, storage of settings, response time, etc.)

Legal bases:

- Art. 6(1)(b) – Necessary for the performance of a contract (user agreement/subscription).
- Art. 6(1)(f) – Legitimate interests (stable and secure operation).

3.2 Billing, payment and finance

- Handle payments, invoices, receipts and accounting
- Fulfil bookkeeping and tax obligations

Legal bases:

- Art. 6(1)(b) – Contract.
- Art. 6(1)(c) – Legal obligation (bookkeeping legislation).

3.3 Analytics, product development and improvement

- Understand how the Platform is used (aggregated and anonymised where possible)
- Analyse which features should be improved or built
- Capacity and performance planning (server resources, scaling)

Legal basis:

- Art. 6(1)(f) – Legitimate interests (understand usage and further develop the product).

We seek to use aggregated or pseudonymised data where feasible.

3.4 Security, abuse prevention and license compliance

- Detect and prevent unauthorised access, scraping, API misuse and other breaches of the terms

- Log login attempts, suspicious activity, rate limiting, etc.
- Document to our data providers (such as FMP) that the use and distribution of market data is in accordance with licence terms, without exposing more personal data than necessary

Legal basis:

- Art. 6(1)(f) – Legitimate interests (IT security, licence compliance and prevention of misuse).

In the event of security incidents, Art. 6(1)(c) – Legal obligation – may also be relevant (notification duties to supervisory authorities, etc.).

3.5 Customer support and communication

- Respond to enquiries via email, chat or forms
- Provide technical support and troubleshoot issues
- Inform you of material changes to terms or privacy

Legal bases:

- Art. 6(1)(b) – Contract.
- Art. 6(1)(f) – Legitimate interests (good customer service).

3.6 Marketing and product updates

- Send newsletters, product updates and relevant campaigns to existing customers and prospects
- Segment and analyse email responses to make communication more relevant

Legal bases:

- Art. 6(1)(f) – Legitimate interests (B2B marketing towards existing customer relationships and professional users).
- Art. 6(1)(a) – Consent where required (for example for certain types of electronic marketing).

You can opt out of marketing at any time, see section 9.

3.7 “Payment with data” – free plans and trial access

If we offer a free plan or an extended trial, we may:

- Use usage data and preferences for product analysis and improvement
- Use contact data to follow up with relevant onboarding and upgrade information

Legal bases:

- Art. 6(1)(b) – Contract (providing a free version as a contractual relationship where the consideration is the use of the platform).
- Art. 6(1)(f) – Legitimate interests (understand use of free versions).
- Where applicable, Art. 6(1)(a) – Consent for specific marketing.

We will not use data from free plans for purposes other than those clearly explained in this Privacy Policy and any applicable consent texts.

4. Sources of personal data

We obtain personal data from:

- You, when you create an account, use the Platform or contact us
- Our payment provider (limited transaction and receipt data)
- Our email and customer support platform (communication history)
- Technical infrastructure (logging of usage and security incidents)

We do not purchase third-party “profile data” about you to enrich your account.

5. Sharing of personal data and processors

We do not sell personal data.

We only share data where necessary to deliver the service or fulfil legal and contractual obligations.

5.1 Processors (service providers)

We use, among others:

- Hosting/infrastructure: cloud provider(s) operating databases, applications and backups
- Analytics tools: tools for usage measurement, technical performance and error tracking
- Email and communication: distribution of system emails, newsletters and support communication
- Payment provider: e.g. Stripe for card payments and invoicing
- Customer support system: platform for handling enquiries

These act as processors on our behalf and may only process data according to our instructions and in accordance with a data processing agreement.

We will publish or make available an up-to-date list of key processors (sub-processors) via the Platform or upon request.

5.2 Market data providers (e.g. FMP)

We do not share personal data with Financial Modeling Prep (FMP) for their own purposes.

FMP supplies market and company data which we display in the Platform. We may, to a limited extent, have to share:

- Aggregated or pseudonymised usage information, or
- Documentation of licence compliance (for example the number of active end users),

where this is necessary to fulfil the licence agreement. In such cases, we seek to minimise personal data and use pseudonymisation where possible.

5.3 Account integrations and data aggregators (if applicable in the future)

If, at a later stage, we allow you to connect external accounts (for example a brokerage account via a third-party aggregator such as Plaid, Tink or similar), then:

- The relevant aggregator will be listed as a processor/sub-processor

- This will be explicitly stated in an updated version of this Privacy Policy and/or in a separate overview of sub-processors
- Data retrieved via such integrations will only be used for purposes you are clearly informed about (e.g. portfolio overview in the Platform)

5.4 Public authorities and legal claims

We may share personal data if we are legally obliged to do so, for example:

- Following a final order from a court or supervisory authority
- In connection with enforcing our rights (for example in cases of serious misuse or fraud)

5.5 Corporate changes

If Kvantra undergoes a merger, acquisition or other corporate transaction, personal data may be included as part of the transaction. In such cases, we will:

- Limit sharing to what is necessary
- Ensure that the recipient maintains a privacy regime that is at least at the same level

6. Transfers outside the EEA

Some of our providers may be established outside the EEA or use infrastructure located outside the EEA.

For such transfers, we ensure an adequate level of protection, for example by:

- Using countries covered by an EU Commission adequacy decision; and/or
- Entering into Standard Contractual Clauses (SCCs) approved by the EU Commission, combined with necessary technical and organisational measures.

You can contact us at Contact@Kvantra.ai if you want more detailed information about relevant transfers and safeguards.

7. Storage periods (retention)

We do not store personal data longer than necessary for the purposes above, unless the law requires longer storage.

Typical storage periods:

Account data (identity, login, subscription):

– For as long as you have an active account, and then normally up to 24 months after deletion/deactivation, in order to handle disputes, log requirements and reactivation.

Portfolio, watchlist and analysis configuration:

– For as long as the account is active, and then normally up to 12 months after account deletion, before data is anonymised or deleted.

– This applies in particular to data you have entered yourself about portfolios, positions, ratings and notes.

Usage and security logs:

– Detailed logs: normally up to 12 months.

– Aggregated statistics without identifiable elements may be retained longer.

Payment and transaction data:

– At least 5 years after the end of the financial year, in accordance with bookkeeping legislation.

Support dialogue and email correspondence:

– Normally up to 36 months after the last active case, unless there is a need for longer storage in connection with disputes or compliance.

Marketing consents and opt-outs:

– Until you unsubscribe or the relationship ends, plus a short transitional period for technical processing (normally max 6 months).

When the storage period has expired, the personal data will be either deleted, anonymised or irreversibly pseudonymised.

8. Cookies and similar technologies

We use cookies and similar technologies for:

- Necessary functions (login, session management, security)
- Preferences (language, display settings)
- Analytics and statistics (how the Platform is used)
- Any marketing (for example measuring traffic from campaigns)

You will be informed via our cookie banner when you visit the Platform for the first time and can:

- Accept all,
- Accept only necessary, or
- Customise settings.

You can change your consent to non-essential cookies at any time via your browser settings or dedicated settings on the Platform (where such functionality is available).

9. Your rights

As a data subject, you have rights under the GDPR. You can exercise these by contacting us at Contact@Kvantra.ai.

9.1 Right of access

You can request confirmation as to whether we process personal data about you and obtain a copy of such data.

9.2 Right to rectification

You can ask us to correct or supplement information that is inaccurate or incomplete.

9.3 Right to erasure (“right to be forgotten”)

You can ask us to delete personal data in certain situations, for example when:

- The data is no longer necessary for the purpose
- You withdraw consent and we have no other legal basis
- You object to processing and there are no overriding legitimate grounds to continue

We may be obliged to store certain data longer (e.g. invoice data).

9.4 Right to restriction of processing

You can ask us to restrict processing for certain periods, for example while we assess an objection or the quality of the data.

9.5 Right to data portability

For data you have provided to us, and which is processed based on consent or contract, you can request that it be provided to you in a structured, commonly used and machine-readable format, and that it be transmitted to another controller where technically feasible.

9.6 Right to object

You can object to processing carried out on the basis of our legitimate interests, including profiling related to such interests.

You can always object to processing for direct marketing purposes – and we will then stop such processing.

9.7 Right to withdraw consent

If we process data based on your consent, you can withdraw this at any time.

Withdrawal does not affect the lawfulness of processing carried out before the consent was withdrawn.

9.8 Right to lodge a complaint

You have the right to lodge a complaint with your local supervisory authority if you believe our processing violates data protection rules.

In Norway, the supervisory authority is Datatilsynet (the Norwegian Data Protection Authority).

We nevertheless encourage you to contact us first, so we can attempt to resolve the issue.

10. Automated decision-making and profiling

We use analytics and algorithms to:

- Calculate factors, scores and ranking models for companies and markets
- Understand how features are used, at an aggregated level

We do not use automated decision-making that:

- Produces legal effects concerning you, or
- Similarly significantly affects you personally,

as defined in GDPR Article 22. Any changes to this will require an explicit, updated information notice.

11. Changes to this Privacy Policy

We may update this Privacy Policy when necessary (for example due to new features, new providers or regulatory changes).

The version in force at any given time will be available on the Platform.

The “Effective date” at the top will be updated.

In the case of material changes, we will notify you via email and/or within the Product.

12. Contact information

For questions, access requests or other enquiries related to privacy:

Kvantra AS

Email: Contact@Kvantra.ai

Keiser Wilhelms gate 22

KVANTRA – END USER LICENSE AGREEMENT (EULA)

Last updated: 10 March 2026

This End User License Agreement (“**EULA**”) is a legal agreement between you (“User”, “you”) and Kvantra AS (“Kvantra”, “we”, “us”, “our”) governing your use of:

- the Kvantra software, applications, dashboards and tools (the “**Software**”); and
- all Kvantra Data, Third-Party Data and derived analytics made available through the Software (together, the “**Licensed Materials**”).

By installing, accessing or using the Software, you agree to be bound by this EULA. If you do not agree, do not use the Software.

This EULA forms part of, and is to be read together with, our **Terms & Conditions** (“Terms”). In the event of conflict, the Terms prevail for commercial, billing and subscription matters, while this EULA governs licensing, intellectual property and software use. Mandatory consumer protection rules apply in addition.

1. Licence Grant and Scope of Use

Subject to your compliance with this EULA, the Terms and payment of applicable fees, Kvantra grants you a limited, revocable, non-exclusive, non-transferable, non-sublicensable licence to:

- access and use the Software;
- view and interact with Kvantra Data and Third-Party Data via the Software; and
- export limited outputs (e.g. screenshots, small data snippets, charts) strictly for your **own internal, personal or internal business use**, and client communication as expressly permitted under the Terms.

No other rights are granted. You receive no ownership interest in the Software or any Licensed Materials.

All rights not expressly granted are reserved by Kvantra and its licensors.

2. Licence Restrictions

Except as expressly permitted in this EULA, the Terms, or in a separate written agreement with Kvantra, you must not:

- copy, reproduce, modify, adapt, translate or create derivative works of the Software or Licensed Materials;
- reverse engineer, decompile, disassemble or attempt to discover the source code, models, algorithms, scoring logic or underlying structure of the Software, Kvantra Data or processing of Third-Party Data;
- circumvent, disable or interfere with any security, metering, usage tracking or access control mechanisms;
- use the Software or Licensed Materials to build, train or improve a competing product, service or dataset, including competing market data, analytics or investment research tools;
- resell, lease, rent, sublicense, distribute, publicly display or otherwise make the Licensed Materials available to third parties outside the scope permitted under the Terms;
- systematically download, scrape, harvest or export data from the Software (including through automation, bots, scripts or other scripted access);
- use outputs from the Software (including factor scores, rankings, analytics, model outputs or other derived metrics) in a systematic or automated way with the purpose or effect of reconstructing, replacing or materially replicating any Kvantra or data-vendor dataset, feed, model or analytics service;
- use the Licensed Materials to create a financial index, benchmark, structured product, derivative or investable product, or to power a separate market data or analytics service, without prior written consent from Kvantra and, where applicable, the relevant data vendors;
- remove, obscure or alter any copyright, trademark, proprietary notices or source attributions (including references to Financial Modeling Prep Inc. (“FMP”) and other data vendors);
- use the Software or Licensed Materials in a way that violates applicable laws, regulations, sanctions or market rules (including but not limited to market abuse, insider trading, sanctions and AML rules).

Any use of the Software or Licensed Materials that effectively provides third parties with a substitute for direct access to Kvantra or to any underlying data vendor service is strictly prohibited.

3. Data and Content Ownership; Third-Party Beneficiaries

3.1 Kvantra Intellectual Property

Kvantra retains all intellectual property rights in and to:

- the Software, including its design, architecture, code, models, algorithms and user interface;
- Kvantra Data, factors, scoring frameworks, metrics, derived analytics and model outputs;
- documentation, UX/UI designs and related materials.

Nothing in this EULA transfers any ownership or intellectual property rights to you.

3.2 Third-Party Data

The Licensed Materials may include market data and other content licensed from third-party providers (“Third-Party Data”), including without limitation **Financial Modeling Prep Inc. (“FMP”)**.

All Third-Party Data:

- remains the exclusive property of the respective data vendors (including FMP), and
- is protected by copyright and other intellectual property laws.

Your use of Third-Party Data is limited strictly to what is permitted under this EULA and the Terms. You acquire **no ownership rights** or title in any Third-Party Data.

Viewing **derived outputs** (such as scores, rankings, factors or analytics) that are calculated using Third-Party Data is still considered use of Third-Party Data for licensing, compliance and audit purposes.

3.3 Third-Party Beneficiaries (including FMP)

Certain data vendors, including FMP:

- are intended third-party beneficiaries of this EULA with respect to your obligations regarding their data, and

- may rely on and enforce relevant provisions directly against you, including those relating to:
 - licence restrictions,
 - intellectual property ownership,
 - disclaimers,
 - limitations of liability, and
 - indemnification.

3.4 User Content

If you upload, create or input any content into the Software (e.g. notes, labels, custom portfolios, watchlists, personalised settings):

- you retain any intellectual property rights you hold in that content; and
- you grant Kvantra a non-exclusive, worldwide, royalty-free licence to use such content solely to operate, maintain, secure and improve the Software and Services.

Kvantra will not sell your personal User Content to third parties.

4. Access, Accounts and Security

Access to the Software is provided as a service (“**Software-as-a-Service**”) and requires:

- an active Subscription (as set out in the Terms); and
- a stable internet connection and compatible browser/device.

You are responsible for:

- keeping your login credentials confidential;
- ensuring that only one natural person uses each named account/seat;
- promptly notifying us of any suspected unauthorised access or security breach relating to your account.

We may introduce technical controls, usage limitations or fair-use policies to protect system integrity and comply with data vendor requirements (including FMP’s audit and security obligations).

We may monitor usage patterns at an aggregate and technical level to detect scraping, sharing of credentials, or other misuse. Monitoring is limited to what is necessary for security, compliance and service quality.

5. No Investment Advice – Educational Use Only

The Software, Kvantra Data, Third-Party Data and all outputs (including scores, rankings, triggers, alerts, factor models, screeners, dashboards and model portfolios):

- are provided for **informational and educational purposes only**;
- do **not** constitute investment, financial, tax or legal advice;
- do **not** take into account your individual objectives, financial situation or needs; and
- must **not** be relied upon as a recommendation, solicitation or offer to buy, sell or hold any security or financial instrument.

You acknowledge and agree that:

- any investment decisions you make are based solely on your own evaluation of your financial circumstances, objectives and risk tolerance;
- you are solely responsible for obtaining independent professional advice where necessary (e.g. from authorised investment advisers, lawyers or tax professionals); and
- you remain solely responsible for compliance with all applicable laws and regulations when using outputs from the Software.

Use of the Software does not make Kvantra your investment adviser or portfolio manager.

6. Warranties and Disclaimers

TO THE MAXIMUM EXTENT PERMITTED BY APPLICABLE LAW, THE SOFTWARE AND LICENSED MATERIALS (INCLUDING ALL KVANTRA DATA AND THIRD-PARTY DATA) ARE PROVIDED “**AS IS**” AND “**AS AVAILABLE**”, WITHOUT WARRANTIES OF ANY KIND, WHETHER EXPRESS OR IMPLIED, INCLUDING, BUT NOT LIMITED TO:

- MERCHANTABILITY;
- FITNESS FOR A PARTICULAR PURPOSE;
- NON-INFRINGEMENT;
- ACCURACY, COMPLETENESS OR TIMELINESS OF DATA;
- AVAILABILITY, PERFORMANCE OR ERROR-FREE OPERATION.

Without limiting the generality of the above:

- Kvantra does **not** warrant that the Software will meet your requirements or expectations;
- Kvantra does **not** warrant that the Software will be uninterrupted, secure or free from defects, bugs or vulnerabilities;
- Kvantra does **not** guarantee that any data, scores, analytics or other outputs will be correct, complete or suitable for your particular use case;
- Third-Party Data providers (including FMP) expressly disclaim all warranties and are **not responsible to you** for any errors, omissions, delays, interruptions or inaccuracies.

Use of the Software and Licensed Materials is entirely at your own risk.

Nothing in marketing materials, examples, backtests or simulations shall be interpreted as a promise or warranty of any particular outcome or performance.

7. Limitation of Liability

To the fullest extent permitted by applicable law:

1. No Indirect or Consequential Loss

Kvantra shall not be liable for any:

- a. indirect, incidental, consequential, special, punitive or exemplary damages;
- b. loss of profit, revenue, business, contracts or opportunities;
- c. loss of data or corruption of data;
- d. loss of goodwill or reputation;
- e. **trading losses or investment losses of any kind,**

arising out of or in connection with this EULA, the Software or the Licensed Materials, even if Kvantra has been advised of the possibility of such damages.

2. Aggregate Liability Cap

Subject to mandatory law, Kvantra's **total aggregate liability** arising out of or in connection with this EULA, the Software and the Licensed Materials shall be limited to the amount of fees actually paid by you to Kvantra for access to the Software during the **twelve (12) months** immediately preceding the event giving rise to the claim.

3. Non-excludable Liability

Nothing in this EULA limits liability that cannot be limited or excluded under mandatory law, including liability for wilful misconduct or gross negligence where such limitation is prohibited.

4. Third-Party Data Vendors

Third-Party Data vendors (including FMP):

- a. have **no liability** towards you as an End User; and
- b. are third-party beneficiaries of the disclaimers and limitations of liability contained in this EULA and the Terms.

8. Indemnity

You agree to indemnify, defend and hold harmless:

- Kvantra,
- its directors, officers, employees and affiliates, and
- its licensors and data providers (including FMP),

from and against any and all claims, demands, losses, damages, liabilities, costs and expenses (including reasonable legal fees) arising out of or in connection with:

- your breach of this EULA or the Terms;
- your misuse of the Software, Kvantra Data or Third-Party Data;
- any unauthorised redistribution, scraping, harvesting or republication of data obtained via the Software;
- your violation of applicable laws, regulations or third-party rights.

This indemnity is in addition to, and not in substitution for, any indemnity obligations set out in the Terms.

9. Export Control and Compliance

You agree to:

- comply with all applicable export control, sanctions and trade compliance laws and regulations;
- not use the Software or Licensed Materials in or for the benefit of any jurisdiction, person or entity that is prohibited under such laws;
- not transfer or make available Licensed Materials to any party in violation of applicable export controls.

We may suspend or terminate access to the Software where we reasonably believe that continued access would violate applicable sanctions or export laws, or expose us or our licensors to regulatory risk.

10. Term and Termination

10.1 Term

This EULA applies from your first use of the Software and continues until:

- your Subscription is cancelled or expires; or
- this EULA is terminated as set out below.

10.2 Termination by Kvantra

Kvantra may suspend or terminate your licence immediately (with or without notice) if:

- you materially breach this EULA or the Terms;
- you attempt unauthorised access, reverse engineering, scraping or other misuse of the Software or Licensed Materials;
- your use creates a security, legal, commercial or reputational risk for Kvantra or its licensors;

- we are required to do so by law, regulation, court order, or data vendor request.

We may also disable specific features, limits, markets, symbols or datasets without terminating the entire licence if that is sufficient to remedy or mitigate the issue (for example, at the request of a data vendor).

10.3 Termination by You

You may cease use of the Software at any time. Termination or cancellation of your Subscription, and any rights to refunds, are governed by the Terms.

10.4 Effect of Termination

Upon termination:

- all rights granted under this EULA immediately cease;
- you must stop all use of the Software and Licensed Materials;
- you must not retain or further use any Licensed Materials beyond what is permitted for record-keeping under applicable law;
- any provisions which by their nature should survive termination (including ownership, restrictions, disclaimers, limitations of liability, indemnity and IP protection) will continue to apply.

11. General Provisions

- This EULA forms part of, and is to be read together with, the Terms. In the event of conflict, the Terms prevail for commercial, billing and subscription matters, while this EULA governs licensing, software use and intellectual property.
- This EULA is governed by Norwegian law, with disputes subject to the jurisdiction described in the Terms. Mandatory consumer protection rules, including your right to bring claims before the courts of your home country where applicable, apply in addition and take precedence where required by law.
- If any provision of this EULA is held invalid or unenforceable, the remaining provisions shall remain in full force and effect.
- No failure or delay by Kvantra in exercising any right under this EULA shall constitute a waiver of that right, nor shall any single or partial exercise of any right preclude any other or further exercise of that or any other right.

